

More than **100 years**
of expertise in trade
credit insurance

About Credendo

- > Leading European **credit insurance group**
- > Covers commercial and political risks
- > Active in all segments of trade credit insurance

- > Present in 14 countries in Europe



**TURNING UNCERTAINTIES
INTO OPPORTUNITIES SINCE 1921**

CREDENDO

Our mission

Our mission is to **support trade relations**

Credendo provides **tailor-made solutions** of:

- > Insurance
- > Guarantees
- > Bonding (Surety)
- > Financing
- > Reinsurance

related to domestic and international trade transactions or investments abroad

We **protect**:

- > Companies
- > Banks
- > Insurance undertakings



Our values



1

Customer intimacy
You get bespoke solutions

3

Reliability
You can count on us

2

Respect
You can trust us

Corporate Social Responsibility

Credendo's Corporate Sustainability Policy:

- > integrity
- > corporate sustainability
- > human rights
- > environmental sustainability
- > fight against corruption

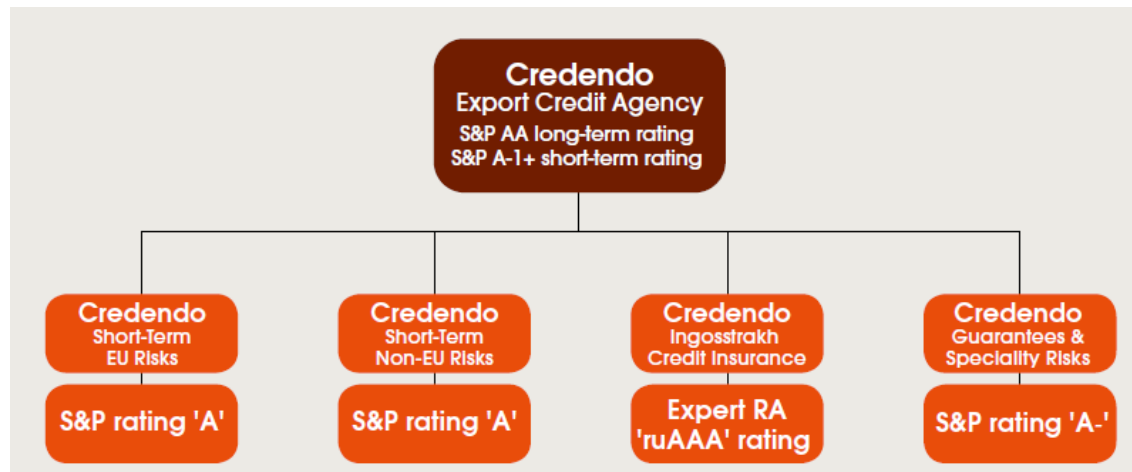
→ commitment to the United Nations SDGs



Credendo in figures



More than **100 years**
of experience in credit
insurance



17 offices in 14
European countries

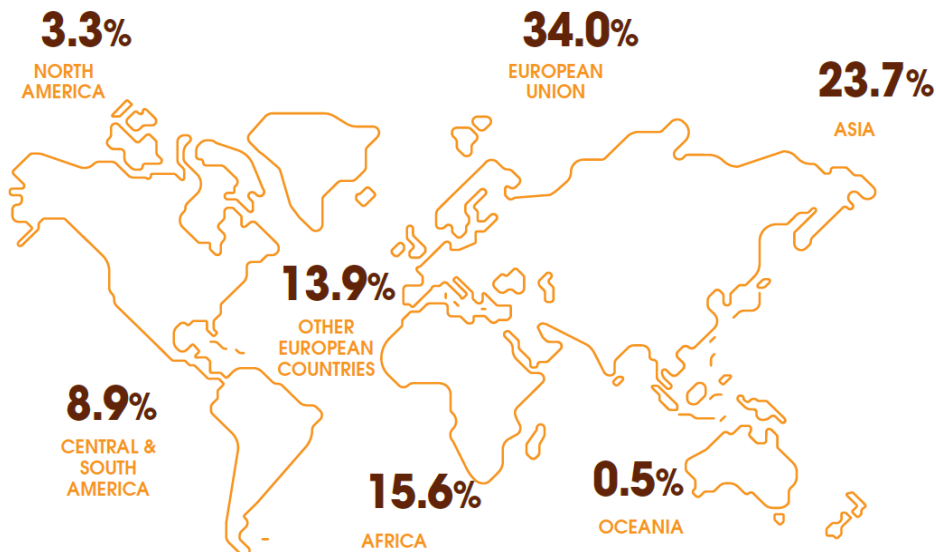


563
employees



Values of transactions
insured in 2021:
95.1 billion €

Geographical spread of risk exposure



Tailor-made trade insurance solutions



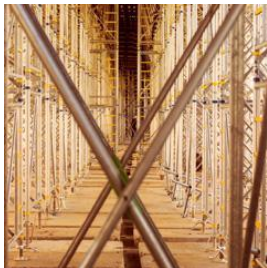
Trade Credit Insurance



Investment Insurance



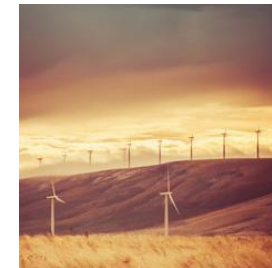
Bonding (Surety)



Reinsurance



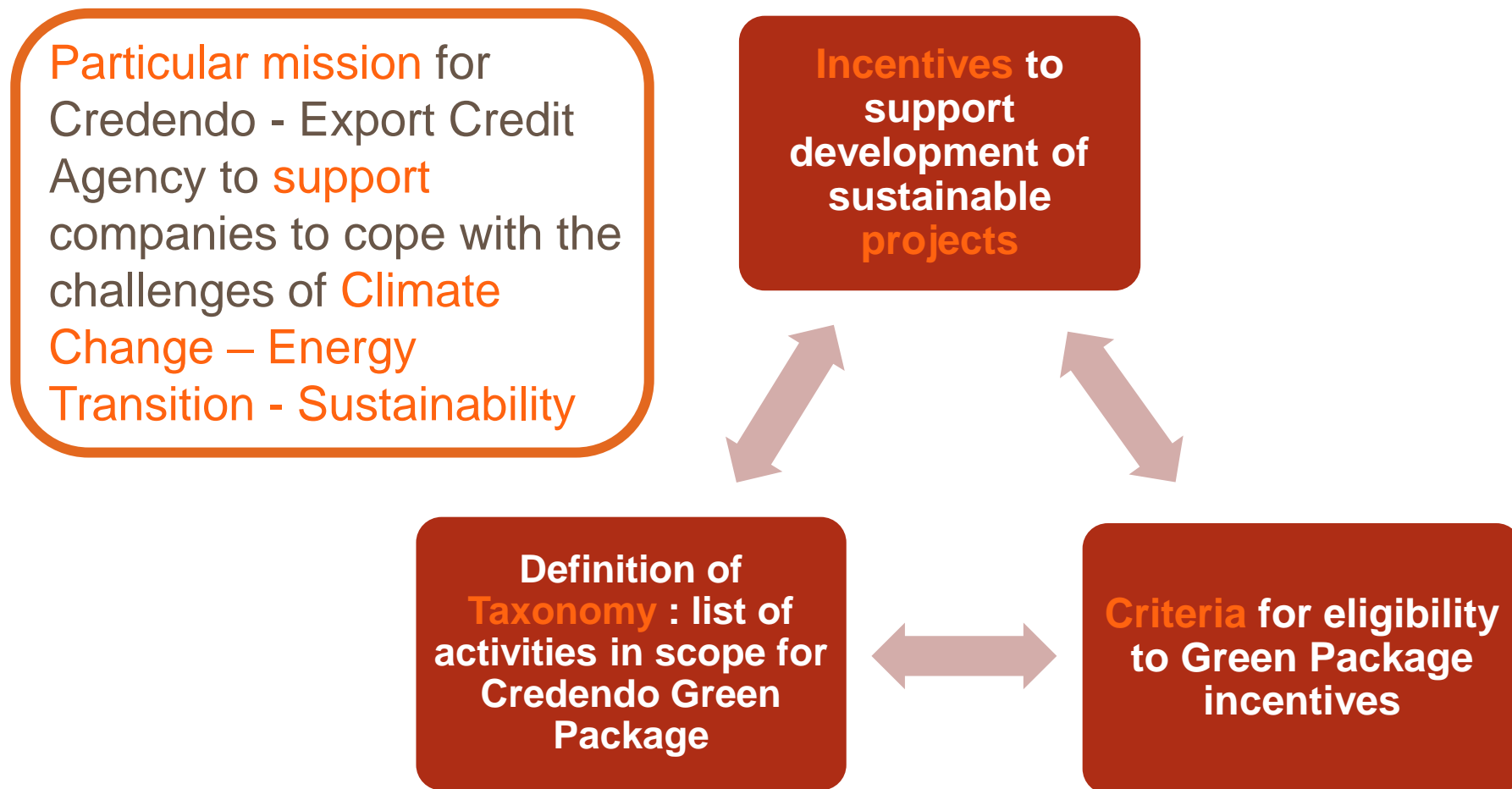
Financial guarantees



Financing

Credendo ECA **Green** Package :

Tailormade approach for **green**
transactions



Benchmarked with “best-in-class” other ECA’s (Atradius DSB, BPI France, EDC, EKF, EKN, Euler Hermes, UKEF)

Credendo – Export Credit Agency : 4 major product categories to support the Belgian business landscape



Credendo – Export Credit Agency (ECA)

Cash transaction insurance



Credit Insurance

Buyer credit insurance

Supplier credit insurance

Credendo Buyer credit

Forfaiting



Financing



Financial guarantees for bank loans

Working Capital

Investment credits

Bonds credit facilities



Investment Insurance "PRI"

Credendo **Green** Package

Overview of **Hard Incentives**



Credendo Insurance cover

- > Systematically apply a minimum **national content** threshold of 20 % (general rule: 30% to 40% if file for Finexpo/State Account)
- > Systematically apply a **covered percentage** of **98 %** (general rule: 80 – 85 – 90 – 95 – 98 %)
- > **Domestic green transactions** with an export potential are systematically eligible for cover also (previously: only export transactions, domestic = highly exceptional)

Credendo Funded Solutions (Financing)

- > EUR 100 million of **additional funding capacity** for **green transactions**
- > **Maximum funding amount** per transaction might **increase** from 8M€ to 15 M€
- > **Maximum tenor** might **increase** from 5 years to 10 years for **green transactions**

Credendo Financial Guarantees

- > **Guaranteed percentage** of the financial guarantee increased up to 80% for **green transaction** (general rule: 50%)

Credendo Green Package

Overview of Soft Incentives



Credendo Green Package – Criteria for eligibility



Sources of inspiration

How to define a transaction, eligible for the Credendo Green Package?

Sources of inspiration



EU Taxonomy regulation for “environmentally sustainable” economic activities/
Sustainable Finance Disclosure Regulation or “SFDR” ((EU) 2019/2088).
Level 1 in force since 10/03/2021



IFC’s “Climate-related Activities” list



“Green label” methodology 

Credendo **Green** Package – **Criteria for eligibility**

Credendo criteria

> 3 conditions for eligibility to Credendo **Green** Package Incentives :

- The presence of a positive contribution to **an environmental objective** in the global project or the covered transaction
- The absence of a “significant” negative E & S impact (precautionary principle of “do not significant harm” or **DNSH**)
- Meet **Good Governance practices** (OECD Multinational enterprise guidelines, UN Guiding Principles on Human Rights)



> **Specific for Financial Guarantees (limited to core ECA):**

Receipt of a written commitment from the banks confirming the alignment with the EU Taxonomy

Credendo Green Package – Criteria for eligibility



Credendo criteria

> **Environmental objectives** are :

- Climate Change Mitigation: transactions contributing directly or indirectly to the reduction in emissions of GHGs into the atmosphere or absorption of GHGs from the atmosphere,
- Climate Change Adaptation: transactions contributing to the reduction in the vulnerability of human or natural systems to the effects of climate change and climate variability– related risks by maintaining or increasing adaptive capacity and resilience
- Activities related to environmental sustainability: transactions contributing to a sustainable environment (besides reduction of GHG emissions)



If you think that one of your projects is already eligible for the Credendo Green Package, send a mail to solutions@credendo.com

Download the full brochure on the website through the following link:
[https://credendo.com/sites/default/files/media/files/2023-02/2022-07%20Credendo Brochure The%20Credendo%20Green%20Package AG v05.pdf](https://credendo.com/sites/default/files/media/files/2023-02/2022-07%20Credendo%20Brochure%20The%20Credendo%20Green%20Package%20AG%20v05.pdf)

Stay informed :


Credendo = source of information




CREDENDO

Credendo Risk App
 --
 Download for free!


GET AN IMMEDIATE RISK ASSESSMENT FOR ANY COUNTRY OR CONTINENT



MONITOR THE IMPORTANT RISK PARAMETERS AT A GLANCE



DIVE INTO RELEVANT ALERTS, RISK ANALYSES AND BACKGROUND STORIES





Market information

1. Monthly Newsletter sent by e-mail
 - > To register visit https://www.credendo.com/newsletter_subscription and subscribe
2. Country Annexes sent by e-mail
 - > Sent to insured party highlighting changes to country categories and restrictions Mandate collection
3. Online Country Information System:
 - > Visit https://www.credendo.com/country_risk. Click and select a country from the drop-down list or click on the map of the world where the country is located to view its ratings and restrictions.
 - > Most recent publication on Asia : <https://credendo.com/en/knowledge-hub/asia-climate-risks-are-top-vulnerability-asia>



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**Turning uncertainties
into opportunities**