

ECONOMIC INDICATORS FOR NORWAY

ECONOMIC STRUCTURE (2023 - ESTIMATES)

GDP **\$546.8 billion**

GDP GROWTH RATE **2.3%**

INFLATION RATE **5.8%**

EXPORTS OF GOODS (FOB) **\$176.9 billion**

IMPORTS OF GOODS (FOB) **\$96.7 billion**

TRADE BALANCE **\$80.2 billion**

POPULATION **5.5 million**

UNEMPLOYMENT RATE **3.6%**

MAIN CLIENTS (2023): % OF TOTAL

UNITED KINGDOM

19.0

GERMANY

19.0

NETHERLANDS

8.3

MAIN SUPPLIERS (2023): % OF TOTAL

SWEDEN

11.3

CHINA

11.1

GERMANY

10.8

MAIN EXPORTS (2023): % OF TOTAL

PETROLEUM GASES AND OTHER GASEOUS HYDROCARBONS

34.0

CRUDE PETROLEUM OILS AND CRUDE OILS OBTAINED FROM BITUMINOUS MINERALS

28.0

FISH, FRESH OR CHILLED, EXCLUDING FISH FILLETS AND OTHER FISH MEAT

5.3

MAIN IMPORTS (2023): % OF TOTAL

MOTOR CARS AND OTHER MOTOR VEHICLES PRINCIPALLY DESIGNED FOR THE TRANSPORT OF PERSONS

6.4

PETROLEUM OILS AND OILS FROM BITUMINOUS MINERALS

5.4

NICKEL MATTES, NICKEL OXIDE SINTERS AND OTHER INTERMEDIATE PRODUCTS OF NICKEL METALLURGY

2.8

Sources: TrendEconomy + Lloyds Bank Trade