



Belgian
Foreign Trade Agency



BELGIUM & NORWAY

2024 - first month

Norway = 29 th client	EUR 217.6 million: -32.2%
Norway = 13 th supplier	EUR 678.3 million: -60.3%
Trade balance : EUR -460.7 million	

Major sections

Export	Share	Import	Share
Chemicals	31.1%	Mineral products	92.0%
Transport equipment	18.6%	Chemicals	4.4%
Mineral products	13.2%	Machinery & equipment	0.9%

2023

Norway = 21 st client	EUR 4.8 billion: +26.7%
Norway = 12 th supplier	EUR 9.4 billion: -45.7%
Trade balance : EUR -4.6 billion	

Major sections

Export	Share	Import	Share
Transport equipment	55.8%	Mineral products	93.3%
Chemicals	12.9%	Chemicals	3.8%
Mineral products	10.0%	Base metals	0.9%

Importance of Norway and neighbouring countries in Belgium's foreign trade (2023)



Norway
21st client
EUR 4.8 billion
12th supplier
EUR 9.4 billion



Finland
29th client
EUR 2.8 billion
27th supplier
EUR 2.8 billion



Sweden
9th client
EUR 9.6 billion
13th supplier
EUR 9.1 billion

↘ 2019-2023

In billion EUR	2019	2020	2021	2022	2023
Exports	1.7	1.7	2.4	3.8	4.8
Imports	3.3	2.3	7.2	17.3	9.4
Trade balance	-1.6	-0.6	-4.8	-13.5	-4.6
Exports: variation %	7.8	-2.8	44.8	55.9	26.7
Imports: variation %	-40.0	-29.2	212.2	139.7	-45.7